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# Student Finance

For Undergraduate and PGCE Students  
September 2026 Entry





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# Student Finance is changing

The information in this presentation is for higher education courses starting before January 2027

From January 2027 a new version of student finance will become available

The new student finance package is called the '**Lifelong Learning Entitlement**'





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# Funding Available 2026/27 (September)

- Tuition Fee Loan
- Maintenance Loan
- Supplementary Grants/Allowance
- Bursaries
- Hardship funds





# Eligibility

## You will need to satisfy basic eligibility criteria:

- Studying at a UK university and on a course which qualifies for funding
- At least 3 years ordinary residence in the UK for UK nationals
- EU nationals: If you are starting a course on or after 1 August 2021, you must have settled or pre-settled status
- Not in arrears with the Student Loans Company





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# Apply Online

**Apply via:**

[www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)

**Create your student finance account**

You will need:

- National Insurance No.
- Passport number
- Bank account details



student finance wales  
cyllid myfyrwyr cymru



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# When to Apply

- Apply online from 23<sup>rd</sup> March 2026 onwards
- No need to wait for offers – both the name of the university and the course can be changed later if needed
- Deadline for guaranteed payment in September 2026 will be end of May 2026
- Can apply any time up until the end of your first year of study

- [apply for student finance](#)
- [apply for student finance](#)
- [apply for student finance](#)

**Start now** >

on the Student Finance England website

## Other ways to apply

It's best to apply online. If you use the [finder](#) to download the appli



# Tuition Fees

- Tuition Fee Loan is **not income-assessed**
- Up to £9,790 each year for BA/BSc Hons and PGCE courses
- Up to £7,343\* for FdA programmes \*subject to change
- Up to £5,760 for a full-time Foundation Year
- Tuition fees are paid directly to the university

Full details available on the University website





# Maintenance Loan

- **Income assessed application will maximise your funding**
- **Level of funding depends on household income**
- **Taxable earned and unearned income should be declared**
- **Relevant tax year = 2024/25**
- **Paid to student in 3 equal instalments: September, January & April**
- **Part time funding dependant on intensity of study**
- **For Full-time students over age of 60 the maximum loan is £4,582**
- **Additional support element if eligible for benefits**





# Maintenance Loan (26/27)

For students living **away from home**:

This table illustrates loan amounts based on levels of household income:

Household Income	Assessed Contribution	Loan for Living Costs (Maximum £10,830)
£25,000 or less	£0	£10,830
£30,000	£0	£10,058
£35,000	£0	£9,285
£40,000	£0	£8,512
£42,875	£0	£8,068
£45,000	£320	£7,739
£50,000	£1,073	£6,967
£55,000	£1,827	£6,194
£60,000	£2,581	£5,421
£62,347	£2,935	£5,048 (+)
£65,000	£2,935	£5,048
£70,000	£2,935	£5,048



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# Maintenance Loan (26/27)

For students living in the parental home:

This table illustrates loan amounts based on household income:

Household Income	Assessed Contribution	Loan for Living Costs (Maximum £8,877)
£25,000 or less	£0	£9,118
£30,000	£0	£8,354
£35,000	£0	£7,589
£40,000	£0	£6,825
£42,875	£0	£6,385
£45,000	£318	£6,060
£50,000	£1,063	£5,296
£55,000	£1,810	£4,531
£58,307	£2,304	£4,013(+)
£60,000	£2,304	£4,013
£65,000	£2,304	£4,013



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# Repayments

You will begin making repayments:

- April after end of study\*; and
- Earnings over **£25,000** per annum (£2,083 per month gross)

\*unless you leave your course early

- You will repay 9% earnings over threshold
- Deducted at source by employer
- Must make arrangements with SLC if working abroad
- **40 year** repayment period



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# Repayment Example

Graduate earns: **£30,000 per year**

$$£30,000 \div 12 = £2,500$$

$$£2,500 - £2,083 = £417.00$$

$$£417.00 \times 9\% = \mathbf{£37.00 \text{ per month}}$$

If any amount remains unpaid after 40 years, it's written off

## If you applied to Student Finance England

The repayment plan you're on depends on when you started your course and what type of course you studied.

### If you started your course on or after 1 August 2023

You'll be on Plan 5 if:

- you're studying an undergraduate course
- you're studying a Postgraduate Certificate of Education (PGCE)
- you take out an [Advanced Learner Loan](#)

You'll be on a Postgraduate Loan plan if you're studying a postgraduate master's or doctoral course.

You'll be on Plan 2 if you take out a [Higher Education Short Course Loan](#).

### If you started your course between 1 September 2012 and 31 July 2023



# Targeted Support

Income-assessed grants available for full-time students  
(26/27 figures):

- **Parent's Learning Allowance** of up to £2,024
- **Adult Dependant's Grant** of up to £3,545
- **Childcare Grant** of up to 85% of registered childcare costs

Needs assessed grants:

- **Disabled Students Allowance** up to a max. amount of £27,783





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# Lincoln Bishop Bursary

Available to undergraduates paying at least £6,525 fees and have a household income of £30,000 or less

Group	Fdn Yr Annual Amount	BA/BSc Annual Amount
Mature (over 21 on entry)	£600.00	£800.00
POLAR Q1 (young entrant, low participation neighbourhood)	£600.00	£800.00
Student parent	£750.00	£1,000.00
Student carer	£750.00	£1,000.00
Estranged students (as assessed by funding body)	£750.00	£1,000.00
Care Leaver	£3,600.00	£3,600.00



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# Lincoln Bishop Learning Fund

Discretionary awards made according to need

All enrolled students can apply but priority given to:

- Students with children
- Disabled students
- Care leavers
- Student carers
- Mature students

Awards are usually grants and not loans





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# Student Advice & Wellbeing

Contact us:

Monday to Thursday 8:30am to 5pm

Friday 8:30am to 4.30pm

Email: [studentadvice@lincolnbishop.ac.uk](mailto:studentadvice@lincolnbishop.ac.uk)

Phone: 01522 583600



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Thank you

[lincolnbishop.ac.uk](http://lincolnbishop.ac.uk)

